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FM AMEMBASSY MANAGUA
TO RUEHC/SECSTATE WASHDC 2710
INFO RUEATRS/DEPT OF TREASURY WASHINGTON DC
RUEHZA/WHA CENTRAL AMERICAN COLLECTIVE

UNCLAS MANAGUA 000717

STATE FOR WHA/CEN, EB/IFD/OIA, AND L/CID
STATE ALSO FOR WHA/EPSC
STATE PASS TO USTR
TREASURY FOR INL AND OWH

SIPDIS

E.O. 12958: N/A

TAGS: EINV ECON USTR KIDE NU

SUBJECT: NICARAGUA: AMCIT PROPERTY CLAIMS MONTHLY UPDATE: MAY 2008

REF: MANAGUA 564

SUMMARY

¶1. In May 2008, the Government of Nicaragua (GON) reported the resolution of 9 Embassy registered property claims. With the inclusion of these 9 claims resolved in May, the GON has so far resolved 21 claims during the 2007-2008 waiver year. The Property Office database now includes 647 unresolved registered property claims belonging to 305 Amcits. To date, most resolutions have involved compensation via government-issued indemnification bonds

("bonos de pago de indemnizacion" or BPIs). As of May 31, 2008, the GON has issued BPIs with a face value of \$336,998,984 to Embassy-registered claimants. Since taking office in January 2007, the Ortega administration has resolved a total of 26 claims, 21 during this waiver year.

EMBASSY-REGISTERED CLAIMS RESOLVED IN MAY 2008

¶2. On May 20, 2008, Attorney General Hernan Estrada provided the Embassy a copy of the final settlement document or "finiquito" signed on March 27, 2008, by U.S. citizen Vicky del Carmen Trejos de Enciso. Mrs. Trejos received BPIs worth 1,677,100 cordobas, approximately \$86,918.89. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
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Vicky del Carmen	Land	1	bonds

¶3. On May 20, 2008, Attorney General Estrada provided the Embassy a copy of the finiquito signed on April 16, 2008, by U.S. citizen Susan Patricia Aguerri, legal representative and share holder of the company "Inmuebles El Socorro." Mrs. Aguerri received BPIs worth 5,575,000 cordobas, approximately \$288,934.95. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
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Susan Aguerri	Land	1	bonds

¶4. On May 20, 2008, Attorney General Estrada provided the Embassy a copy of the finiquito signed on April 29, 2008, by U.S. citizen Dora Arguello. Mrs. Arguello received BPIs worth 1,018,300 cordobas, approximately \$52,775.33. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Dora Arguello	Land	1	bonds

15. On May 20, 2008, Attorney General Estrada, provided the Embassy a copy of the finiquito signed on May 9, 2008, by U.S. citizen Adolfo Riedel. Mr. Riedel received BPIs worth 930,200 cordobas, approximately \$48,209.38. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Adolfo Riedel	Land	1	bonds

16. On May 23, 2008, Attorney General Estrada provided the Embassy Property Office a copy of the finiquito signed on May 20, 2008, by Fabiola Ibarra Gonzalez, legal representative of the heirs of U.S. citizen Gilberto Rosales. The heirs of Mr. Rosales received BPIs worth 138,300 cordobas, approximately \$7,167.66. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Gilberto Rosales	Land	3	bonds

17. On May 2, 2008, Attorney General Estrada provided the Embassy a copy of the finiquito signed on May 26, 2008, by Violeta Barquero, legal representative of U.S. citizen Guillermo Barquero. Mr. Barquero received BPIs worth 3,600,300 cordobas, approximately \$186,592.38. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Guillermo Barquero	Land	2	bonds

STATUS OF AMCIT PROPERTY AS OF 05/31/08

18. The following is a snapshot of current U.S. citizen property claims. The Embassy maintains separate databases for claims registered before and after the July 31, 2005, deadline in the Consolidated Appropriations Act.

EMBASSY-REGISTERED CLAIMS	NUMBER
Total Amcits with pending claims	305
Total Amcit claims pending resolution	647

EMBASSY-REGISTERED CLAIMS BY CALENDAR YEAR	NUMBER
Claims resolved in calendar year 2008	16
Claims resolved in calendar year 2007	10
Claims resolved calendar year 2006	81
Claims resolved calendar year 2005	126
Claims resolved calendar year 2004	218
Claims resolved calendar year 2003	243
Claims resolved calendar year 2002	125
Claims resolved calendar year 2001	175

Claims resolved calendar year 2000 70

EMBASSY-REGISTERED CLAIMS RESOLVED BY WAIVER YEAR NUMBER

Registered claims resolved so far in 2007-08 (waiver year: August 1, 2007 - July 31, 2008)	21
Registered claims resolved 2006-07 waiver year	34
Registered claims resolved 2005-06 waiver year	86
Registered claims resolved 2004-05 waiver year	187
Registered claims resolved 2003-04 waiver year	214
Registered claims resolved 2002-03 waiver year	183
Registered claims resolved 2001-02 waiver year	160
Registered claims resolved 2000-01 waiver year	142
Registered claims resolved 1999-00 waiver year	77
Registered claims resolved 1998-99 waiver year	156
Registered claims resolved 1997-98 waiver year	204
Registered claims resolved 1996-97 waiver year	145

EMBASSY-REGISTERED CLAIMS UNDER GON CONTROL NUMBER

Total Amcit properties under GON control (subject to revision)	54
GON-held claims resolved 2007-08 waiver year	0
GON-held claims resolved 2006-07 waiver year	0
GON-held claims resolved 2005-06 waiver year	3
GON-held claims resolved 2004-05 waiver year	16
GON-held claims resolved 2003-04 waiver year	12
GON-held claims resolved 2002-03 waiver year	11
GON-held claims resolved 2001-02 waiver year	26
GON-held claims resolved 2000-01 waiver year	2
GON-held claims resolved 1999-00 waiver year	2
GON-held claims resolved 1998-99 waiver year	5
GON-held claims resolved 1997-98 waiver year	29
GON-held claims resolved (total)	176

CLAIMS DISMISSED BY GON DURING THE 2007-08 NUMBER

WAIVER YEAR

MARCH 2008	63
FEBRUARY 2008	21
JANUARY 2008	34
NOVEMBER 2007	18

COURT DECISION AGAINST CLAIMANT
(CLAIM WITHDRAWN BY AMCIT) NUMBER

CLAIMS WITHDRAWN BY AMCIT (PROPERTY UNDER AMCIT CONTROL)	NUMBER
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1	
CLAIMS WITHDRAWN BY AMCIT (LACK OF SUPPORTING DOCUMENTS)	NUMBER
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1	
TOTAL CLAIMS RESOLVED BY LAND SWAPS	NUMBER
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6	
TOTAL CLAIMS COMPENSATED IN BONDS (face value of bonds \$337.00 million)	NUMBER
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1,871	
NON-REGISTERED RESOLUTIONS BY WAIVER YEAR	NUMBER
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Non-registered resolutions 2007-08 waiver year	0
Non-registered resolutions 2006-07 waiver year	12
Non-registered resolutions 2005-06 waiver year	30
Non-registered resolutions 2004-05 waiver year	0
Non-registered resolutions 2003-04 waiver year	6
Non-registered resolutions 2002-03 waiver year	22
Non-registered resolutions 2001-02 waiver year	93
Non-registered resolutions 2000-01 waiver year	300
Non-registered resolutions 1999-00 waiver year	455
Non-registered resolutions 1998-99 waiver year	310
Non-registered resolutions 1997-98 waiver year	230
Non-registered resolutions 1996-97 waiver year	208
NON-WAIVER CLAIMS REGISTERED AFTER JULY 31, 2005	NUMBER
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Total Amcit claimants registered with Embassy	12
Total Amcit claims pending resolution	18

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